

Lecture

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the various banks matured, they had all been paid, the certificates returned and the day was celebrated with a bonfire, using the Clearing House Certificates which had been in circulation for fuel.

Eight hundred eighty thousand dollars (\$880,000.00) worth of certificates in denominations of \$500.00 and \$1,000.00 were taken out by the banks and used to settle Clearing House balances between themselves. One hundred and seventy thousand dollars (\$170,000.00) worth were taken out by the banks, members of the Clearing House Association, to be used as circulating medium.

The Clearing House Committee, which had in charge the carrying out and enforcing of the Clearing House agreement was composed of J. D. Whisenand, Chairman, John H. Blair, James Watt, J. G. Rounds, Homer A. Miller, H. T. Blackburn, and G. E. Mackinnon. This committee held daily sessions and no currency was shipped out of the city by any bank during this time, without first having obtained the permission of this Committee.

Great credit is due the people of this community for the good judgment which they exercised and their splendid treatment of the banks during the time when it seemed necessary to operate under this Clearing House Agreement. The people seemed united in their desire to back up and help the banks in their effort to protect their patrons and the various interests which they represented.

LECTURE. The lecture last evening before the Literary Association was delivered by T. S. Parvin, Esq. Subject, "The Discovery of the Mississippi, and the Early Settlement of Iowa." The lecture was an able one, and the large audience in attendance were well pleased with the thoughts and instructed by the facts presented by the lecturer.—*Tri-Weekly Iowa State Journal*, Feb. 12, 1858.

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