Annals of Iowa [Excerpts from Des Moines, Iowa, June 1, 1901; Iowa Sun, Jan. 1, 1840]

ISSN 0003-4827

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Recommended Citation
"Annals of Iowa [Excerpts from Des Moines, Iowa, June 1, 1901; Iowa Sun, Jan. 1, 1840]." The Annals of Iowa 5 (1901), 116-116.
Available at: https://doi.org/10.17077/0003-4827.2703

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A few weeks after the last report was made, the total capital stock reached the sum of $1,170,200, but it was a temporary increase made to enable certain branches to transfer their business to the National banking system.

Though the State Bank of Iowa was in operation but a few years, it passed through and survived one of the most trying periods in the existence of this government; a period of civil war and wide-spread disaster, that disturbed all values and revolutionized the whole monetary system. It left behind it, as part of its history, a reputation for safety, prudence, reliability, and other business virtues, not excelled by any other institution of its kind in the whole Union.

If, at any time in the future, the present system of National Banks should be abandoned, for financial or political reasons, no mistake will be made in adopting in place of it, the principles of mutual liability and mutual supervision, which lay at the foundation of the State Bank system, and which will insure in the future, as it commanded in the past, perfect confidence and safety for all.

Des Moines, Iowa, June 1, 1901.

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Our enterprising fellow citizen, John H. Sullivan, Esq., proprietor of the steam mill at Rockingham, is about to add another run of burrs, and two other bolts for flouring, and another run of stones exclusively for corn. With this addition to his establishment, he will be enabled to meet the increasing demand for bread stuffs. Mr. S. sells flour for $3 per 100 pounds, whilst the flour brought from St. Louis has been selling at $5 and $6 per 100 pounds, and in Stephenson, Ill., immediately opposite this place, it is retailing at $4 per 100, although in the neighborhood of several steam and water mills. Mr. S. certainly deserves much credit for his patriotic endeavors to furnish his fellow citizens with bread stuffs, on better terms than can be procured elsewhere.—Iowa Sun, Jan. 1, 1840.
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